

Art. 40. Shall the Town of Dixmont be authorized to issue general obligation bonds of the Town in a principal amount not to exceed \$5,000,000 to finance repairs and reconstruction of approximately 20 miles of gravel road in the Town and associated cost, and further shall the Select-board be authorized to execute all things necessary or convenient to issue the bonds of the Town, which may be callable, to accomplish the Project?

ARTICLE 40 TREASURER'S FINANCIAL STATEMENT

Total Town Indebtedness

- A. Maximum total debt outstanding and unpaid: \$32,991.82
- B. Total debt authorized and unissued: \$0
- C. Total Debt to be incurred if this article is approved: \$5,000,000

ESTIMATED COSTS:

Estimated Interest rate:	2.90%
Estimated term:	10 years
Principal to be repaid:	\$5,000,000
Est. Maximum interest to be paid over term:	\$822,000
Est. Total cost of principal and interest:	\$5,822,000

VALIDITY:

The validity of the bond and of the voters' ratification of the note and bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

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Shirlene Lindsey, Treasurer